GOVERNMENT OF INDIA
STEEL
LOK SABHA

STARRED QUESTION NO:286
ANSWERED ON:21.12.2004
REDUCTION IN MANPOWER OF STEEL PLANTS
Oram Shri Jual;Vijay Krishna Shri

Will the Minister of STEEL be pleased to state:

(a) the profit earned by SAIL during 2003-2004 as compared to previous year;

(b) whether some financial packages have been given to SAIL;

(c) if so, the details thereof;

(d) the number of employees/Officers of the Steel Authority of India and its subsidiaries who sought voluntary retirement/resigned during the last three years and onwards, plant-wise;

(e) whether a large number of employees belonging to Scheduled Castes/Scheduled Tribes and other backward classes have been retrenched in the name of Voluntary Retirement Scheme; and

(f) if so, the details thereof and the reasons therefor ?

Answer

MINISTER OF CHEMICALS & FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

(a) to (f) A statement is laid on the Table of the Lok Sabha.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (F) OF THE LOK SABHA STARRED QUESTION NO.286 TO BE ANSWERED ON 21.12.2004 TABLED BY S/SHRI JUAL ORAM AND VIJOY KRISHNA, MEMBERS OF PARLIAMENT REGARDING REDUCTION IN MANPOWER OF STEEL PLANTS.

(a) Steel Authority of India Limited (SAIL) made a net profit of Rs. 2,512 crore in 2003-04 as against a loss of Rs. 304 crore in 2002-03.

(b)&(c) A Business and Financial Restructuring package for SAIL was approved by the Government in February 2000. The financial package provided waiver of a loan of Rs. 5,073 crore advanced to SAIL from the Steel Development Fund (SDF) and Rs. 381 crore from the Government of India. It also provided for Government guarantees for loans to be raised by SAIL from the market. Under this, a guarantee for Rs. 1,500 crore was approved with 50% interest subsidy to finance reduction in manpower through Voluntary Retirement Scheme, and for Rs. 1,500 crore (without interest subsidy) to meet repayment obligation on past loans..

(d) The number of employees who took voluntary retirement / resigned during the last three years is as below:-

Plant	2001-02		2002-03		2003-04	
	VRS	Resigned	VRS	Resigned	VRS	Resigned
	E	NE	E	NE	E	NE
BSP	245	1109	16	12	146	1917
DSP	53	360	14	10	82	586
RSP	166	1085	15	9	102	646
BSL	385	1226	22	16	220	879
ASP	41	369	1	0	58	392
SSP	26	43	4	0	44	62
VISP	112	888	4	0	32	234
Units	161	241	15	2	83	330
SAIL	1189	5321	91	49	768	5046

17	10	31	562	22	12
12	11	21	181	6	4
14	6	39	326	8	2
13	1	85	447	11	5
1	0	4	52	1	1
1	1	3	1	2	2
0	0	10	119	2	0
23	4	37	82	17	0
81	33	230	1770	69	26

Subsidiaries

IISCO Nil Nil 13 8 19 2842 7 6 24 1482 5 1
MEL 15 28 1 0 3 13 1 0 0 31 1 0

Note:

BSP = Bhilai Steel Plant, DSP=Durgapur Steel Plant, RSP= Rourkela Steel Plant,
BSL = Bokaro Steel Plant, ASP=Alloy Steels Plant, SSP=Salem Steel Plant,
VISP = Visvesvaraya Iron & Steel Plant, IISCO= The Indian Iron & Steel Company Ltd.,
MEL = Maharashtra Elektrosmelt Limited
Units = Raw Materials Division, Central Marketing Organisation, Growth Division,
Corporate Office, etc.
E = Executives
NE = Non-Executives

(e) No, Sir.

(f) In view of (e) above, does not arise.